## Nuance Awarded Frost & Sullivan's 2020 Global Company of the Year Award for Leading the Conversational AI Market

## Nuance's future-proof innovations are aimed at reducing clinician burnout and ensuring accurate as well as complete clinical documentation

LONDON, U.K. — 17 November 2020 — Based on its recent analysis of the global market for AI-powered solutions enabling patient safety in healthcare, Frost & Sullivan recognizes <u>Nuance Communications</u> with the 2020 Global Company of the Year Award. A pioneer in conversational AI and ambient clinical intelligence, the company has designed innovative AI solutions that document physician-patient conversations, securely operating across physical and virtual clinical settings.

A pioneer and leading market player in conversational AI, Nuance offers digital intelligence to assist daily clinical work and life. Its speech recognition, clinical documentation, and transcription solutions for the healthcare industry are used by more than 550,000 physicians and 10,000 healthcare organizations for providing unmatched clinical, financial, and patient engagement outcomes. Its flagship solution, <u>Nuance Dragon® Medical One</u>, is a revolutionary cloud-based application offered on a Software-as-a-Service (SaaS) model and hosted on the Microsoft Azure cloud.

"Addressing the looming issue of clinician burnout arising from the heavy clinical documentation workload, Dragon Medical One stores and communicates more than 300 million patient stories, annually," said Suchismita Das, Industry Analyst. "Continual updates to the speech recognition technology improve the solution's capability significantly, thereby reducing medication errors and ensuring patient safety through improved quality of care. Nuance also pioneered another important advancement by enabling cloud-support through Nuance Dragon Medical One, envisioning a future delivery model that involves care teams spread across various locations."

Nuance is a frontrunner in introducing solutions that align with healthcare megatrends, such as the shift towards value-based healthcare and greater automation to reduce or eliminate manual data input errors. It has brought to the market several innovative, next-generation patient safety solutions through strategic partnerships. A recent and major strategic activity was the integration of Nuance's <u>Dragon Ambient eXperience</u> (DAX) and Microsoft Teams. This Al-powered ambient clinical intelligence speeds up telehealth workflow solutions adoption, thus reducing clinician burnout with clinical documentation that writes itself. Other significant partnerships are with Cerner to reduce the physician's cognitive burden at the point-of-care through Nuance's virtual assistant platform, as well as the integration of Nuance's Al-powered virtual assistant platform with the Epic EHR.

"It is noteworthy that Nuance created DAX to improve both the physician and patient experience," noted Das. "Overall, strategic partnerships, technological enhancements of solutions to improve quality of care, and increased focus on ambient clinical intelligence and digital assistants underpin Nuance's market leadership."

Each year, Frost & Sullivan presents a Company of the Year award to the organization that demonstrates excellence in terms of growth strategy and implementation in its field. The award recognizes a high degree of innovation with products and technologies and the resulting leadership in terms of customer value and market penetration.

Frost & Sullivan Best Practices awards recognize companies in a variety of regional and global markets for demonstrating outstanding achievement and superior performance in areas such as leadership, technological innovation, customer service, and strategic product development. Industry analysts compare market

participants and measure performance through in-depth interviews, analysis, and extensive secondary research to identify best practices in the industry.

## About Frost & Sullivan

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## **About Nuance Communications**

<u>Nuance Communications</u> (NASDAQ: NUAN) is a technology pioneer with market leadership in conversational AI and ambient intelligence. A full-service partner trusted by 90 percent of US hospitals and 85 percent of the Fortune 100 companies worldwide, Nuance creates intuitive solutions that amplify people's ability to help others.

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