Barclays Uses Nuance Voice Biometrics to Identify Customers by the Sound of their Voice

Builds Stronger Customer Relationships and Enhances Authentication by Replacing Intrusive Questioning with Secure Voice Biometrics Solution

BURLINGTON, Mass., – May 8, 2013 – Nuance Communications, Inc. (NASDAQ: NUAN) today announced that Barclays Wealth & Investment Management has deployed Nuance's FreeSpeech voice biometrics solution to securely and automatically confirm the identity of Barclays customers – using the sound of their voice. No longer will customers need to answer intrusive security questions in order to verify their identity. By simply speaking with an agent, a customer's voice is verified using Nuance voice biometrics technology, making the authentication process guick, secure and transparent.

To see how Barclays customers are verifying by voice, please see the related graphic here.

Until now, when people have called a bank to access their account, they have typically been forced to prove their identity though a series of intrusive security questions – what the industry refers to as 'knowledge-based authentication.' This time-consuming line of questioning can lead to even more frustration when customers can't remember answers to obscure security questions such as "What is the name of your favorite pet?" or "What is the name of your best childhood friend?" and are further annoyed if they are ultimately denied access to their accounts for misremembering. Even when a customer does succeed at accessing their account, if they call back a few minutes later, the process – and the intrusive questioning – starts all over again from the beginning.

To solve this, Barclays, through a partnership with Nuance, is using secure voice biometrics technology to turn back the clock to the days when a customer could be taken at their word when verifying their identity. When a customer calls in to Barclays to access their account, they engage in 20 to 30 seconds of natural conversation with a customer service agent. During that time, Nuance FreeSpeech voice biometrics technology is used to compare the customer's voice to their unique voiceprint on file, and silently signals to the Barclays representative when the customer's identity has been verified. If the customer is not verified by the system, or if the transaction request is above security thresholds, Barclays agents can seamlessly move to a traditional, knowledge-based authentication process.

Barclays is the first financial services firm to deploy passive voice biometrics as the primary means to authenticate customers in their call center. For their innovation, Barclays recently won an <u>FStech Award</u> for the 'Best Use of Technology in Customer Service' for its deployment of Nuance voice biometrics for customer authentication. Since its introduction, more than 84% of Barclays' customers have enrolled in the Nuance voice biometrics solution, with 95% of those customers successfully verified upon their first use of the system. Better still, customer feedback with the contact center experience has improved, with 93% of customers rating Barclays at least 9 of 10 for the speed, ease of use and security of the new authentication system.

"In this competitive environment we need to make sure that clients' needs for convenience and ease of access are effectively balanced with our mutual need for security," said Matt Smallman, Client Experience Strategy and Change, Barclays Wealth and Investment Management. "Nuance's voice biometrics technology is playing a vital role in ensuring our wider client service transformation project is an outstanding success. Both our clients and colleagues love that it increases security and convenience at the same time whilst making client calls shorter and reducing our overall cost to serve."

"We're in the midst of a rapid evolution in customer service today, as people demand more natural, human interactions when they seek service and support," said Robert Weideman, executive vice president and general manager of the Nuance Enterprise Division. "Nuance's voice biometrics technology allows organizations such as Barclays to redefine their customer service experiences through a more intuitive and transparent authentication process, easing the burden on both customers and service agents."

Availability

Nuance voice biometrics technology leads the industry, with over 30 million voiceprints deployed, representing an estimated 80% of the commercial market. To see recent data around consumer attitudes about authentication and voice biometrics, please read "<u>Surveys Show: Consumers Ready to Say Goodbye to PINs, Passwords, and Probing</u>" (May 8, 2013).

For more information about Nuance Voice Biometrics technology, please visit www.nuance.com/voice-biometrics.

About Barclays Wealth

Barclays is a major global financial services provider engaged in personal banking, credit cards, corporate and investment banking and wealth and investment management with an extensive international presence in Europe, the Americas, Africa and Asia.

With over 300 years of history and expertise in banking, Barclays operates in over 50 countries and employs approximately 140,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

Barclays is a leading global wealth and investment manager providing international and private banking, wealth planning, trust and fiduciary services, investment management, brokerage services and research to private and intermediary clients around the world.

For further information about Barclays, please visit www.barclays.com.

About Nuance Communications, Inc.

Nuance Communications (NASDAQ: NUAN) is a leading provider of voice and language solutions for businesses and consumers around the world. Its technologies, applications and services make the user experience more compelling by transforming the way people interact with information and how they create, share and use documents. Every day, millions of users and thousands of businesses experience Nuance's proven applications. For more information, please visit www.nuance.com.

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